Prize Rule Template

[Agreed Prize Name Here]

Establishment
This Prize has been established by [prize provider name], which is an organisation [brief summary of org’s mission, relationship to University etc………]

or

This Prize has been established by [prize provider name], who [a brief summary of why they are establishing the prize eg. in memory of the late ……who was an academic staff member of the XXXXXXXX Department]

Value
[Non-Endowed Prizes]
The value of the Prize will be [value here as per the values set out in 4.2] until otherwise determined.

or

[Endowed Prizes]
The value of the Prize will be [value here as per the values set out in 4.2] or such other amount as the University shall from time to time determine.

Eligibility
The prize will be awarded [how often here, e.g. annually] to [eligibility statement here e.g. students completing honours in Genetics are eligible to apply].

Selection of Candidate
The [statement of who will determine the award of the prize e.g. committee] to the [selection criteria here for who is to receive the prize e.g. student placed highest in order of merit amongst those who are awarded First Class Honours in ……].

If there is no candidate of sufficient, merit then the prize will not be awarded. [In the case of endowed prizes provision may be made for multiple prizes in subsequent years]

If there is more than one candidate of equal merit, then the prize shall be shared.

Variations
The University may vary the rules from time to time in a manner consistent with the original objectives of the prize.